



South Central Iowa Community Foundation

“Our mission is to contribute to a better life for the people of South Central Iowa by helping donors to carry out their charitable intent and by providing responsible stewardship of gifts for community purposes.”

As humans it is our natural intent to give and so many want to give back to the community that we live in and love. How can you give back? Contribute to one of our many Clarke County endowment funds. It is the gift that keeps giving to ensure that these organizations continue to survive, prosper and support our community.

Clarke County Endowments

Clarke County Endowment (Unrestricted)
Andy Jeffreys Scholarship Fund
Battered Women Endowment Fund
Bethel Chapel Church Endowment
Bowlsby Agricultural Scholarship
Carolyn Crabb Scholarship
CCOPS Endowment
CCOPS Scholarship Endowment
Clarke Community School Foundation
Clarke County Animal Shelter Endowment
Clarke County Cattlemen Scholarship
Clarke County Conservation Education Building
Endowment
Clarke County Women's Health Endowment
Eugene & Vera W. Marquis Scholarship
Ferne R. Moran & Minnie Hertz Scholarship
Ferne R. Moran Fund for the Blind
Friends of Clarke Co Conservation Endowment
Helen Burchett-Newcomb Scholarship

Irene Henrichs Memorial Scholarship
Jack Jeffreys Scholarship
Kenneth & Erma Routh Scholarship
Kimball Family Foundation
Marjorie Christine Parker Memorial
Fund
Megan Justice Skellenger Scholarship
Murray Community School Foundation
Murray Community School Scholarship
Foundation
Murray Library Endowment
Murray Little League Endowment
Osceola Big Chief FFA Alumni
Scholarship
Rick Wood Memorial Scholarship
Robert Collins Trade School Scholarship
Stephenson Family Scholarship
Thomas Youth Tennis Memorial Fund

SCICF - Clarke County Advisory Board

Dennis Jeter Liz Justice Melissa Snell Larry Keller

South Central Iowa Community Foundation

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Live Here?

Give Here!



South Central Iowa Community Foundation

General Information Sheet

- Established in 1993 with assistance from the Dekko Foundation
- Serving: Clarke, Decatur, Lucas, Ringgold & Union counties
- 10 board of directors - 2 from each county. Dennis Jeter (Clarke County) is the current Board Chair
- Dennis Jeter & Melissa Snell represent Clarke County on the SCICF Board
- Over \$16.7 million in total assets—over \$16 million are in endowment funds
- Endowment funds are permanent - don't invade the principal
- Typically first 2- 3 years no payout is made. This allows for fund growth
- Grant amounts are based on the fund's average market value over previous 3 years
- 4.5% of the 3-year average market value of the fund may be used each year
- Endowment funds are invested with Foster Group out of West Des Moines
- Previous 5-year average rate of return was 8.09%
- Donors receive a combination thank you letter/tax receipt for all gifts
- Gifts given to SCICF are irrevocable
- Endowments may be established with \$0 but must exceed \$5,000 for a payout (grant) to be made
- SCICF fees are generally 1% of the market value of an endowment fund

Examples of the power of an endowment fund:

1. The Eugene & Vera Marquis Scholarship was set up on 5/24/02 with \$356,000. The market value of the fund is over \$542,000. The fund has awarded 255 scholarships totaling over \$404,000.
2. Graceland Entrepreneurial Roundtable fund was established in December of 1996. Gifts totaling \$431,000 were received over several years. Current market value is just over \$570,000. The fund has paid out over \$488,000 for their entrepreneurial events.
3. The Creston Fund was established on 11/26/97 with total gifts of over \$59,000. Current market value is over \$74,000. This fund has awarded over \$68,000 in grants to Union County.
4. The Ringgold County Teen Center was established in 1999 and has received gifts totaling over \$234,000. The market value of the fund is over \$300,000 and the center has received over \$256,000 in payouts from the fund.
5. The Chariton 4th of July committee established their endowment fund in 2011 and has received gifts totaling over \$49,000. The market value of the fund is over \$63,000 and they have received \$13,750 in payouts from the fund.

Contact Diane Ross, President/CEO, 641-217-9105 or email: diane@scicf.org