

South Central Iowa Community Foundation

"Our mission is to contribute to a better life for the people of South Central Iowa, by helping donors to carry out their charitable intent and by providing responsible stewardship of gifts for community purposes."

As humans it is our natural intent to give and so many want to give back to the community that we live in and love. How can you give back? Through our many Decatur County Endowments. Your tax deductible donation goes to the fund or your choice. It is the gift that keeps giving to ensure that the organization continues to survive, prosper, and support our community.

Decatur County Endowments

Decatur County Endowment (Unrestricted)

Booth Family Endowment

Central Decatur Athletic Booster Endowment

Central Decatur Baseball Endowment

Central Decatur Community School

Foundation CD Class of 1943

Central Decatur Football Endowment

Charles Church/ Lamoni School Music Fund

CivArts United Endowment

Decatur County Development Corporation

Decatur County Fair Endowment

Decatur County Hospital Auxiliary

Decatur County Hospital Foundation

Frost Family Endowment

Funshine Day Care Endowment

Geiger Family Endowment

Graceland College Center for the Study of Free

Enterprise & Entrepreneurial Roundtable

Grand River Community Center Foundation

John Clark Davis City Union Church Fund

John Untiedt Conservation Endowment

Journey for Joy

Kucera Family Foundation

Lamoni Community Center Endowment Lamoni Community School Foundation

Lamoni Food Pantry Endowment

Lamoni Freedom Fund

Lamoni Fund

Lamoni Library Endowment

Lamoni Parks & Recreation Endowment

Lamoni Public Library Technology Endowment

Lamoni Recreational Trail Foundation

Leon Chamber of Commerce Endowment

Leon Chamber of Commerce Scholarship

Leon Little League Endowment

Leon Pool Maintenance Endowment

Leon's New Horizons Endowment

Mike & Rosalind Kucera Foundation

M.N. Viner Memorial Endowment

ROCCS Endowment

ROCCS Scholarship

SCIT Theater Endowment

Trae Buckingham Memorial Scholarship

Vaughn Clark STEM Scholarship

Viola McMorris Memorial Scholarship

If you have any questions, feel free to contact

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Use your phone camera to scan our QR code to visit our donate webpage

South Central Iowa Community Foundation

General Information Sheet

- Established in 1993 with assistance from the Dekko Foundation
- Serving: Clarke, Decatur, Lucas, Ringgold & Union counties
- 10 board of directors 2 from each county. Dennis Jeter (Clarke County) is the current Board Chair
- Mike Frost and Shannon Lecy represent Decatur County
- Over \$15 million in assets—over \$14 million are in endowment funds
- Endowment funds are permanent don't invade the principal
- Typically first 2- 3 years no payout is made. This allows for fund growth
- Grant amounts are based on the fund's average market value over previous 3 years
- 4% of the 3-year average market value of the fund may be used each year
- Endowment funds are invested with Foster Group out of West Des Moines
- Previous 5-year average rate of return was 6.16%
- Donors receive a combination thank you letter/tax receipt for all gifts
- Gifts given to SCICF are irrevocable
- Endowments may be established with \$0 but must exceed \$5,000 for a payout (grant) to be made
- SCICF fees are generally 1% of the market value of an endowment fund

Examples of the power of an endowment fund:

- 1. The Eugene & Vera Marquis Scholarship was set up on 5/24/02 with \$356,000. The market value of the fund is over \$509,000. The fund has awarded over 200 scholarships to Clarke County students totaling \$353,000.
- 2. Graceland Entrepreneurial Roundtable fund was established in December of 1996. Gifts totaling \$431,000 were received over several years. Current market value is just over \$545,000. The fund has paid out over \$424,000 for their entrepreneurial events.
- 3. The Creston Fund was established on 11/26/97 with total gifts of over \$57,000. Current market value is over \$68,000. This fund has awarded \$60,100 in grants to Union County.
- 4. The Ringgold County Teen Center was established in 1999 and has received gifts totaling over \$234,000. The market value of the fund is nearly \$290,000 and the center has received over \$221,000 in payouts from the fund.
- 5. The Chariton 4th of July committee established their endowment fund in 2011 and has received gifts totaling over \$42,000. The market value of the fund is nearly \$54,000 and they have received \$9,150 in payouts from the fun

Contact Diane Ross, President/CEO, 641-217-9105 or email: diane@scicf.org