



South Central Iowa Community Foundation

“Our mission is to contribute to a better life for the people of South Central Iowa by helping donors to carry out their charitable intent and by providing responsible stewardship of gifts for community purposes.”

As humans it is our natural intent to give and so many want to give back to the community that we live in and love. How can you give back? Contribute to one of our many Ringgold County endowment funds. It is the gift that keeps giving to ensure that these organizations continue to survive, prosper and support our community.

Ringgold County Endowments

Arlis Pine Memorial Fire Dept Fund
Bruce & Michell Ricker Endowment
Charles & Michele Beck Ag Scholarship
Curtis D. Easton Scholarship Fund
Diagonal Community School Foundation
Diagonal Development Corp Endowment
Diagonal Scholarship Fund
Easton Family Scholarship Endowment
Eva “Judy” Johnston Endowment
Fogle Lake Recreation Endowment
Helen & Earl Schardein Scholarship
HELP Endowment
Henry, Grace & Mike Moser Scholarship
Ina Napier Trust Scholarship
James & Carolyn Sheldon Foundation
Jim & Donna Pedersen Endowment
JR Miller Scholarship Fund Trust
Louise Zaruba Musical Scholarship
Margaret Ricker Memorial Fund
Mari Humbert Scholarship
Marsha J. Lockett-Smithson Endowment

Mount Ayr Community School Foundation
Mount Ayr Public Library Endowment
Parent Support & Developmental Educational
Programming Endowment
Princess Theater Endowment
Ringgold Bowling Endowment
Ringgold Co Development Endowment
Ringgold Co Fair Queen Scholarship
Ringgold Co Family Childcare Endowment
Ringgold Co Hospital Endowment
Ringgold Co Neighborhood Center
Ringgold Co Public Health Endowment
Ringgold Co Senior Citizens Activity Center
Ringgold Co Teen Center Endowment
Ringgold Post 172 of the American Legion
Sheriff Robert M. Bennett Scholarship
Skyview Endowment
Triston W. Ackley Scholarship
Union Township Endowment
Wendell J. Sollars Foundation Fund
Zeline Geiger Memorial Scholarship

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Live Here?

Give Here!



South Central Iowa Community Foundation

General Information Sheet

- Established in 1993 with assistance from the Dekko Foundation
- Serving: Clarke, Decatur, Lucas, Ringgold & Union counties
- 10 board of directors - 2 from each county. Dennis Jeter (Clarke County) is the current Board Chair
- Tracy Barnes is the current Ringgold County representative on the Board
- Over \$15 million in assets—over \$14 million are in endowment funds
- Endowment funds are permanent - don't invade the principal
- Typically first 2- 3 years no payout is made. This allows for fund growth
- Grant amounts are based on the fund's average market value over previous 3 years
- 4% of the 3-year average market value of the fund may be used each year
- Endowment funds are invested with Foster Group out of West Des Moines
- Previous 5-year average rate of return was 6.16%
- Donors receive a combination thank you letter/tax receipt for all gifts
- Gifts given to SCICF are irrevocable
- Endowments may be established with \$0 but must exceed \$5,000 for a payout (grant) to be made
- SCICF fees are generally 1% of the market value of an endowment fund

Examples of the power of an endowment fund:

1. The Eugene & Vera Marquis Scholarship was set up on 5/24/02 with \$356,000. The market value of the fund is over \$509,000. The fund has awarded over 200 scholarships totaling \$353,000.
2. Graceland Entrepreneurial Roundtable fund was established in December of 1996. Gifts totaling \$431,000 were received over several years. Current market value is just over \$545,000. The fund has paid out over \$424,000 for their entrepreneurial events.
3. The Creston Fund was established on 11/26/97 with total gifts of over \$57,000. Current market value is over \$68,000. This fund has awarded \$60,100 in grants to Union County.
4. The Ringgold County Teen Center was established in 1999 and has received gifts totaling over \$234,000. The market value of the fund is nearly \$290,000 and the center has received over \$221,000 in payouts from the fund.
5. The Chariton 4th of July committee established their endowment fund in 2011 and has received gifts totaling over \$42,000. The market value of the fund is nearly \$54,000 and they have received \$9,150 in payouts from the fund.

Contact Diane Ross, President/CEO, 641-217-9105 or email: diane@scicf.org