



South Central Iowa Community Foundation

“Our mission is to contribute to a better life for the people of South Central Iowa by helping donors carry out their charitable intent and by providing responsible stewardship of gifts for community purposes.”

As humans it is our natural intent to give and so many want to give back to the community that we live in and love. How can you give back? Contribute to one of our many Union County endowment funds. It is the gift that keeps giving to ensure that these organizations continue to survive, prosper and support our community.

Union County Endowments

SCICF-Union County Endowment
Charlotte A. Jennings Scholarship
Crestland Betterment Foundation, Ltd.
Creston Community School Foundation
Creston Dollars for Scholars
Creston Endowment for the Arts
Creston Endowment Fund
Creston Public Library Foundation
Doug & Joy Seeley Endowment
Dr. W.L. & Elena (Okerman) Cook Scholarship
Earla Clark Memorial Scholarship
East Union ASPIRE Endowment
East Union Dollars for Scholars
East Union Early Childhood Center
East Union School Foundation
Greater Connections Childhood Development
Center Endowment

Greater Regional Hospice Endowment
Home Care Endowment
High Lakes Outdoor Alliance Endowment
Dr. Max B & Lena (Eckles) Huss Scholarship
John B Parks VFW 8882 Endowment
Ken & Pennie Cheers Endowment
Lead UC Endowment
Mayflower Heritage Christian School
Endowment
McKinley Park Aquatic Center Endowment
McKinley Park Endowment
Sam Springer & Nurses on Call Scholarship
Southern Prairie Family Fitness Center
Union County Conservation Endowment
Union County Fair Endowment
Union County Historical Society Maintenance
Endowment
YACC Endowment

SCICF - Union County Advisory Board

Rhonda Giles Jake McGehee Sarah Long
Erik Niggemeyer Meggen Weeks

South Central Iowa Community Foundation

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Live Here?

Give Here!



South Central Iowa Community Foundation

General Information Sheet

- Established in 1993 with assistance from the Dekko Foundation
- Serving: Clarke, Decatur, Lucas, Ringgold & Union counties
- 10 board of directors - 2 from each county. Dennis Jeter (Clarke County) is the current Board Chair
- Sarah Long & Erik Niggemeyer represent Union County on the SCICF Board
- Over \$16.7 million in total assets—over \$16 million are in endowment funds
- Endowment funds are permanent - don't invade the principal
- Typically first 2- 3 years no payout is made. This allows for fund growth
- Grant amounts are based on the fund's average market value over previous 3 years
- 4.5% of the 3-year average market value of the fund may be used each year
- Endowment funds are invested with Foster Group out of West Des Moines
- Previous 5-year average rate of return was 8.09%
- Donors receive a combination thank you letter/tax receipt for all gifts
- Gifts given to SCICF are irrevocable
- Endowments may be established with \$0 but must exceed \$5,000 for a payout (grant) to be made
- SCICF fees are generally 1% of the market value of an endowment fund

Examples of the power of an endowment fund:

1. The Eugene & Vera Marquis Scholarship was set up on 5/24/02 with \$356,000. The market value of the fund is over \$542,000. The fund has awarded 255 scholarships totaling over \$404,000.
2. Graceland Entrepreneurial Roundtable fund was established in December of 1996. Gifts totaling \$431,000 were received over several years. Current market value is just over \$570,000. The fund has paid out over \$488,000 for their entrepreneurial events.
3. The Creston Fund was established on 11/26/97 with total gifts of over \$59,000. Current market value is over \$74,000. This fund has awarded over \$68,000 in grants to Union County.
4. The Ringgold County Teen Center was established in 1999 and has received gifts totaling over \$234,000. The market value of the fund is over \$300,000 and the center has received over \$256,000 in payouts from the fund.
5. The Chariton 4th of July committee established their endowment fund in 2011 and has received gifts totaling over \$49,000. The market value of the fund is over \$63,000 and they have received \$13,750 in payouts from the fund.

Contact Diane Ross, President/CEO, 641-217-9105 or email: diane@scicf.org