



South Central Iowa Community Foundation

“Our mission is to contribute to a better life for the people of South Central Iowa by helping donors to carry out their charitable intent and by providing responsible stewardship of gifts for community purposes.”

As humans it is our natural intent to give and so many want to give back to the community that we live in and love. How can you give back? You could contribute to one of our many Lucas County endowment funds. It is the gift that keeps giving to the organization of your choice, to ensure that the project/organization continues to survive, prosper, and support our community.

Lucas County Endowments

Lucas County Endowment (Unrestricted)
Byron J. Welch, Jr. Endowment
Chariton 4th of July Endowment
Chariton Band Boosters Endowment
Chariton High School After Prom Fund
Chariton High School Alumni Endowment
Chariton Historic Preservation Endowment
Chariton School Educational Foundation
Chariton School Scholarship Foundation
Chariton Vision II Theatre Endowment
First Presbyterian Church of Lucas Endowment
First United Methodist Church Endowment

Hope Learning Center Endowment
Lucas County Backpack Buddies Endowment
Lucas County Conservation Endowment
Lucas County Fair Association Endowment
Lucas County Gazebo Endowment
Lucas County Historical Society Endowment
Lucas County Humane Society Endowment
Lucas County Poverty Endowment
Richard Rips, D.D.S. Scholarship Endowment
Russell Community School Foundation
SPLASH Endowment
SPLASH Scholarship Endowment

SCICF - Lucas County Advisory Board

Adam Bahr	Bill Baynes
Hanna Gwinn	Dave Hobbs
Mark Morrison	Lynn Stuart
Ray Thurlby	Jodi Briggs

South Central Iowa Community Foundation

705 Ilion Ave - Chariton, Iowa 50049
641-217-9105 | www.scicf.org

Diane Ross, President & CEO

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Live Here?
Give Here!

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General Information Sheet

- Established in 1993 with assistance from the Dekko Foundation
- Serving: Clarke, Decatur, Lucas, Ringgold & Union counties
- 10 board of directors - 2 from each county. Dennis Jeter (Clarke County) is the current Board Chair
- Hanna Gwinn & Ray Thurlby represent Lucas County on the SCICF Board
- Over \$16.7 million in total assets—over \$16 million are in endowment funds
- Endowment funds are permanent - don't invade the principal
- Typically first 2- 3 years no payout is made. This allows for fund growth
- Grant amounts are based on the fund's average market value over previous 3 years
- 4.5% of the 3-year average market value of the fund may be used each year
- Endowment funds are invested with Foster Group out of West Des Moines
- Previous 5-year average rate of return was 8.09%
- Donors receive a combination thank you letter/tax receipt for all gifts
- Gifts given to SCICF are irrevocable
- Endowments may be established with \$0 but must exceed \$5,000 for a payout (grant) to be made
- SCICF fees are generally 1% of the market value of an endowment fund

Examples of the power of an endowment fund:

1. The Eugene & Vera Marquis Scholarship was set up on 5/24/02 with \$356,000. The market value of the fund is over \$542,000. The fund has awarded 255 scholarships totaling over \$404,000.
2. Graceland Entrepreneurial Roundtable fund was established in December of 1996. Gifts totaling \$431,000 were received over several years. Current market value is just over \$570,000. The fund has paid out over \$488,000 for their entrepreneurial events.
3. The Creston Fund was established on 11/26/97 with total gifts of over \$59,000. Current market value is over \$74,000. This fund has awarded over \$68,000 in grants to Union County.
4. The Ringgold County Teen Center was established in 1999 and has received gifts totaling over \$234,000. The market value of the fund is over \$300,000 and the center has received over \$256,000 in payouts from the fund.
5. The Chariton 4th of July committee established their endowment fund in 2011 and has received gifts totaling over \$49,000. The market value of the fund is over \$63,000 and they have received \$13,750 in payouts from the fund.

Contact Diane Ross, President/CEO, 641-217-9105 or email: diane@scicf.org