



## South Central Iowa Community Foundation

“Our mission is to contribute to a better life for the people of Decatur County, by helping donors to carry out their charitable intent and by providing responsible stewardship of gifts for community purposes.”

**As humans it is our natural intent to give and so many want to give back to the community that we live in and love. How can you give back? Through our many Decatur County Endowments and funds. Your tax detection donation or memorials go to the projects or your choice. It is the gift that keeps giving to the project of your choice, to ensure that the project continues to survive, prosper, and support our community.**

### Decatur County Endowments

Decatur County Endowment (Unrestricted)	John Clark Davis City Union Church Fund
Booth Family Endowment	John Untiedt Conservation Endowment
Central Decatur Athletic Booster Endowment	Kucera Family Foundation
Central Decatur Baseball Endowment	Lamoni Community Center Endowment
Central Decatur Community School Foundation	Lamoni Community School Foundation
CD Class of 1943	Lamoni Food Pantry Endowment
Central Decatur Football Endowment	Lamoni Freedom Fund
Charles Church/ Lamoni School Music Fund	Lamoni Fund
Decatur County Development Corporation Endowment	Lamoni Library Endowment
Decatur County Endowment	Lamoni Parks & Recreation Endowment
Decatur County Fair Endowment	Lamoni Public Library Technology Endowment
Decatur County Hospital Auxiliary	Leon Chamber of Commerce Endowment
Decatur County Hospital Foundation	Leon Chamber of Commerce Scholarship
Frost Family Endowment	Leon Little League Endowment
Funshine Day Care Endowment	Leon Pool Maintenance Endowment
Geiger Family Endowment	Leon's New Horizons Endowment
Graceland College Center for the Study of Free Enterprise and Entrepreneurial Roundtable Fund	M.N. Viner Memorial Endowment
Grand River Community Center Foundation	ROCCS Endowment
	ROCCS Scholarship
	SCIT Theater Endowment
	Viola McMorris Memorial Scholarship

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If you have any questions, feel free to contact  
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## *South Central Iowa Community Foundation*

### **General Information Sheet**

- Established in 1993 with assistance from the Dekko Foundation
- Serving: Clarke, Decatur, Lucas, Ringgold & Union counties
- 10 board of directors - 2 from each county. Dennis Jeter (Clarke County) is the current Board Chair
- Mike Frost & Shannon Lecy represent Decatur County
- Over \$15 million in assets—over \$14 million are in endowment funds
- Endowment funds are permanent - don't invade the principal
- Typically first 2- 3 years no payout is made. This allows for fund growth
- Grant amounts are based on the fund's average market value over previous 3 years
- 4% of the 3-year average market value of the fund may be used each year
- Endowment funds are invested with Foster Group out of West Des Moines
- Previous 5-year average rate of return was 6.16%
- Donors receive a combination thank you letter/tax receipt for all gifts
- Gifts given to SCICF are irrevocable
- Endowments may be established with \$0 but must exceed \$5,000 for a payout (grant) to be made
- SCICF fees are generally 1% of the market value of an endowment fund

### **Examples of the power of an endowment fund:**

1. The Eugene & Vera Marquis Scholarship was set up on 5/24/02 with \$356,000. The market value of the fund is over \$509,000. The fund has awarded over 200 scholarships totaling \$353,000.
2. Graceland Entrepreneurial Roundtable fund was established in December of 1996. Gifts totaling \$431,000 were received over several years. Current market value is just over \$545,000. The fund has paid out over \$424,000 for their entrepreneurial events.
3. The Creston Fund was established on 11/26/97 with total gifts of over \$57,000. Current market value is over \$68,000. This fund has awarded \$60,100 in grants to Union County.
4. The Ringgold County Teen Center was established in 1999 and has received gifts totaling over \$234,000. The market value of the fund is nearly \$290,000 and the center has received over \$221,000 in payouts from the fund.
5. The Chariton 4<sup>th</sup> of July committee established their endowment fund in 2011 and has received gifts totaling over \$42,000. The market value of the fund is nearly \$54,000 and they have received \$9,150 in payouts from the fund.

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