



South Central Iowa Community Foundation

“Our mission is to contribute to a better life for the people of Decatur County, by helping donors to carry out their charitable intent and by providing responsible stewardship of gifts for community purposes.”

As humans it is our natural intent to give and so many want to give back to the community that we live in and love. How can you give back? Through our many Decatur County Endowments. Your tax-deductible gift goes to the projects or organizations of your choice. It is the gift that keeps giving to ensure that these organizations & causes continue to survive, prosper, and support our communities.

Decatur County Endowments

Booth Family Endowment
Central Decatur Athletic Booster Endowment
Central Decatur Baseball Endowment
Central Decatur Community School Foundation
CD Class of 1943
Central Decatur Football Endowment
Charles Church/ Lamoni School Music Fund
Civil Arts United Endowment
Decatur County Development Corporation
Decatur County Endowment
Decatur County Fair Endowment
Decatur County Hospital Foundation
Friends of Decatur County Hospital
Frost Family Endowment
Funshine Day Care Endowment
Future for Weldon Endowment
Geiger Family Endowment
Graceland College Center for the Study of Free
Enterprise and Entrepreneurial Roundtable
Grand River Community Center Foundation
John Clark Davis City Union Church Fund
John Untiedt Conservation Endowment
Kucera Family Foundation

Lamoni Community Center Endowment
Lamoni Community School Foundation
Lamoni Food Pantry Endowment
Lamoni Freedom Fund
Lamoni Fund
Lamoni Library Endowment
Lamoni Parks & Recreation Endowment
Lamoni Public Library Technology Endowment
Lamoni Recreational Trail Endowment
Lamoni Rose Hill Cemetery Endowment
Lamoni School Alumni Endowment
Leon Chamber of Commerce Endowment
Leon Chamber of Commerce Scholarship
Leon Little League Endowment
Leon Pool Maintenance Endowment
Leon's New Horizons Endowment
Little River Lookout Community Playground
M.N. Viner Memorial Endowment
ROCCS Endowment
ROCCS Scholarship
SCIT Theater Endowment
Trae Buckingham Memorial Scholarship
Viola McMorris Memorial Scholarship

SCICF - Decatur County Advisory Board

Mike Frost Teresa Greenwood Dan Heffron
Shannon Lecy Beka Mendenhall

Diane Ross President & CEO

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General Information Sheet

- Established in 1993 with assistance from the Dekko Foundation
- Serving: Clarke, Decatur, Lucas, Ringgold & Union counties
- 10 board of directors - 2 from each county. Dennis Jeter (Clarke County) is the current Board Chair
- Mike Frost & Shannon Lecy represent Decatur County on the SCICF Board
- Over \$19.1 million in total assets—over \$18.8 million are in endowment funds
- Endowment funds are permanent - don't invade the principal
- Typically, the first 2 - 3 years no payout is made. This allows for fund growth
- Grant amounts are based on the fund's average market value over previous 3 years
- 4.5% of the 3-year average market value of the fund may be used each year
- Endowment funds are invested with Foster Group out of West Des Moines
- Previous 3-year average rate of return was 13.44%
- Donors receive a combination thank you letter/tax receipt for all gifts
- Gifts given to SCICF are irrevocable
- Endowments may be established with \$0 but must exceed \$5,000 for a payout (grant) to be made
- SCICF fees are generally 1% of the market value of an endowment fund

Examples of the power of an endowment fund:

1. The Eugene & Vera Marquis Scholarship was set up on 5/24/02 with \$356,000. The market value of the fund is over \$614,000. The fund has awarded 265 scholarships totaling over \$425,000.
2. Graceland Entrepreneurial Roundtable fund was established in December of 1996. Gifts totaling \$431,000 were received over several years. Current market value is just over \$670,000 & the fund has paid out over \$488,000 for their entrepreneurial events.
3. The Creston Fund was established on 11/26/97 with total gifts of over \$59,000. Current market value is over \$83,000. This fund has awarded over \$71,000 in grants to Union County.
4. The Ringgold County Teen Center was established in 1999 and has received gifts totaling over \$234,000. The market value of the fund is over \$340,000 and the teen center has received over \$268,000 in payouts from the fund.
5. The Chariton 4th of July committee established their endowment fund in 2011 and has received gifts totaling over \$49,000. The market value of the fund is over \$74,000 and they have received over \$16,000 in payouts from the fund.

Contact Diane Ross, President/CEO, 641-217-9105 or email: diane@scicf.org