



## South Central Iowa Community Foundation

“Our mission is to contribute to a better life for the people of Decatur County, by helping donors to carry out their charitable intent and by providing responsible stewardship of gifts for community purposes.”

As humans it is our natural intent to give and so many want to give back to the community that we live in and love. How can you give back? Through our many Decatur County Endowments and funds. Your tax deductible gift goes to the projects or organizations of your choice. It is the gift that keeps giving to ensure that the organization continues to survive, prosper, and support our communities.

### Decatur County Endowments

Booth Family Endowment  
Central Decatur Athletic Booster Endowment  
Central Decatur Baseball Endowment  
Central Decatur Community School Foundation  
CD Class of 1943  
Central Decatur Football Endowment  
Charles Church/ Lamoni School Music Fund  
Civil Arts United Endowment  
Decatur County Development Corporation  
Decatur County Endowment  
Decatur County Fair Endowment  
Decatur County Hospital Foundation  
Friends of Decatur County Hospital  
Frost Family Endowment  
Funshine Day Care Endowment  
Future for Weldon Endowment  
Geiger Family Endowment  
Graceland College Center for the Study of Free  
Enterprise and Entrepreneurial Roundtable  
Grand River Community Center Foundation  
John Clark Davis City Union Church Fund  
John Untiedt Conservation Endowment  
Kucera Family Foundation

Lamoni Community Center Endowment  
Lamoni Community School Foundation  
Lamoni Food Pantry Endowment  
Lamoni Freedom Fund  
Lamoni Fund  
Lamoni Library Endowment  
Lamoni Parks & Recreation Endowment  
Lamoni Public Library Technology Endowment  
Lamoni Recreational Trail Endowment  
Lamoni Rose Hill Cemetery Endowment  
Lamoni School Alumni Endowment  
Leon Chamber of Commerce Endowment  
Leon Chamber of Commerce Scholarship  
Leon Little League Endowment  
Leon Pool Maintenance Endowment  
Leon's New Horizons Endowment  
Little River Lookout Community Playground  
M.N. Viner Memorial Endowment  
ROCCS Endowment  
ROCCS Scholarship  
SCIT Theater Endowment  
Trae Buckingham Memorial Scholarship  
Viola McMorris Memorial Scholarship

#### SCICF - Decatur County Advisory Board

Mike Frost    Teresa Greenwood    Dan Heffron  
Maggie Lindsey                      Beka Mendenhall

**Diane Ross President & CEO**

**South Central Iowa Community Foundation  
705 Ilion Ave - Chariton, Iowa 50049**

641-217-9105

[www.scicf.org](http://www.scicf.org)

[diane@scicf.org](mailto:diane@scicf.org)



***South Central Iowa  
Community Foundation***  
[www.scicf.org](http://www.scicf.org)

**General Information Sheet**

- Established in 1993 with assistance from the Dekko Foundation
- Serving: Clarke, Decatur, Lucas, Ringgold & Union counties
- 10 board of directors - 2 from each county. Dennis Jeter (Clarke County) is the current Board Chair
- Mike Frost & Shannon Lecy represent Decatur County on the SCICF Board
- Over \$16.7 million in total assets—over \$16 million are in endowment funds
- Endowment funds are permanent - don't invade the principal
- Typically first 2- 3 years no payout is made. This allows for fund growth
- Grant amounts are based on the fund's average market value over previous 3 years
- 4.5% of the 3-year average market value of the fund may be used each year
- Endowment funds are invested with Foster Group out of West Des Moines
- Previous 5-year average rate of return was 8.09%
- Donors receive a combination thank you letter/tax receipt for all gifts
- Gifts given to SCICF are irrevocable
- Endowments may be established with \$0 but must exceed \$5,000 for a payout (grant) to be made
- SCICF fees are generally 1% of the market value of an endowment fund

**Examples of the power of an endowment fund:**

1. The Eugene & Vera Marquis Scholarship was set up on 5/24/02 with \$356,000. The market value of the fund is over \$542,000. The fund has awarded 255 scholarships totaling over \$404,000.
2. Graceland Entrepreneurial Roundtable fund was established in December of 1996. Gifts totaling \$431,000 were received over several years. Current market value is just over \$570,000. The fund has paid out over \$488,000 for their entrepreneurial events.
3. The Creston Fund was established on 11/26/97 with total gifts of over \$59,000. Current market value is over \$74,000. This fund has awarded over \$68,000 in grants to Union County.
4. The Ringgold County Teen Center was established in 1999 and has received gifts totaling over \$234,000. The market value of the fund is over \$300,000 and the center has received over \$256,000 in payouts from the fund.
5. The Chariton 4<sup>th</sup> of July committee established their endowment fund in 2011 and has received gifts totaling over \$49,000. The market value of the fund is over \$63,000 and they have received \$13,750 in payouts from the fund.

**Contact Diane Ross, President/CEO, 641-217-9105 or email: [diane@scicf.org](mailto:diane@scicf.org)**