



# South Central Iowa Community Foundation

“Our mission is to contribute to a better life for the people of South Central Iowa by helping donors to carry out their charitable intent and by providing responsible stewardship of gifts for community purposes.”

As humans it is our natural intent to give and so many want to give back to the community that we live in and love. How can you give back? Contribute to one of our many Ringgold County endowment funds. It is the gift that keeps giving to ensure that these organizations continue to survive, prosper and support our community.

## Ringgold County Endowments

Arlis Pine Memorial Fire Dept Fund  
Bruce & Michell Ricker Endowment  
Charles & Michele Beck Ag Scholarship  
Curtis D. Eason Scholarship Fund  
Diagonal Community School Foundation  
Diagonal Development Corp Endowment  
Diagonal Scholarship Fund  
Eason Family Scholarship Endowment  
Eva “Judy” Johnston Endowment  
Fogle Lake Recreation Endowment  
Helen & Earl Schardein Scholarship  
HELP Endowment  
Henry, Grace & Mike Moser Scholarship  
Ina Napier Trust Scholarship  
James & Carolyn Sheldon Foundation  
Jim & Donna Pedersen Endowment  
JR Miller Scholarship Fund Trust  
Louise Zaruba Musical Scholarship  
Margaret Ricker Memorial Fund  
Mari Humbert Scholarship  
Marsha J. Lockett-Smithson Endowment

Mount Ayr Community School Foundation  
Mount Ayr Public Library Endowment  
Parent Support & Developmental Educational  
Programming Endowment  
Princess Theater Endowment  
Ringgold Bowling Endowment  
Ringgold County Development Endowment  
Ringgold County Endowment  
Ringgold County Fair Queen Scholarship  
Ringgold Co Family Childcare Endowment  
Ringgold County Hospital Endowment  
Ringgold County Neighborhood Center  
Ringgold County Public Health Endowment  
Ringgold Co Senior Citizens Activity Center  
Ringgold County Teen Center Endowment  
Ringgold Post 172 of the American Legion  
Sheriff Robert M. Bennett Scholarship  
Skyview Endowment  
Triston W. Ackley Scholarship  
Union Township Endowment  
Wendell J. Sollars Foundation Fund  
Zeline Geiger Memorial Scholarship

### Ringgold County Advisory Board

- Austin Halls
- Danielle Still

## South Central Iowa Community Foundation

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Diane Ross, President & CEO

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*Looking Forward  
Giving Back*



## *South Central Iowa Community Foundation*

### **General Information Sheet**

- Established in 1993 with assistance from the Dekko Foundation
- Serving: Clarke, Decatur, Lucas, Ringgold & Union counties
- 10 board of directors - 2 from each county. Dennis Jeter (Clarke County) is the current Board Chair
- Over \$17.9 million in total assets—over \$17.6 million are in endowment funds
- Endowment funds are permanent - don't invade the principal
- Typically first 2- 3 years no payout is made. This allows for fund growth
- Grant amounts are based on the fund's average market value over previous 3 years
- 4.5% of the 3-year average market value of the fund may be used each year
- Endowment funds are invested with Foster Group out of West Des Moines
- Previous 3-year average rate of return was 13.44%
- Donors receive a combination thank you letter/tax receipt for all gifts
- Gifts given to SCICF are irrevocable
- Endowments may be established with \$0 but must exceed \$5,000 for a payout (grant) to be made
- SCICF fees are generally 1% of the market value of an endowment fund

### **Examples of the power of an endowment fund:**

1. The Eugene & Vera Marquis Scholarship was set up on 5/24/02 with \$356,000. The market value of the fund is over \$575,000. The fund has awarded 265 scholarships totaling over \$425,000.
2. Graceland Entrepreneurial Roundtable fund was established in December of 1996. Gifts totaling \$431,000 were received over several years. Current market value is just over \$627,000. The fund has paid out over \$488,000 for their entrepreneurial events.
3. The Creston Fund was established on 11/26/97 with total gifts of over \$59,000. Current market value is over \$81,000. This fund has awarded over \$68,000 in grants to Union County.
4. The Ringgold County Teen Center was established in 1999 and has received gifts totaling over \$234,000. The market value of the fund is over \$318,000 and the center has received over \$268,000 in payouts from the fund.
5. The Chariton 4<sup>th</sup> of July committee established their endowment fund in 2011 and has received gifts totaling over \$49,000. The market value of the fund is over \$69,000 and they have received \$16,280 in payouts from the fund.

**Contact Diane Ross, President/CEO, 641-217-9105 or email: [diane@scicf.org](mailto:diane@scicf.org)**